



INDEPENDENT AUDITOR'S REPORT

To the Members of INDIAN SOCIAL INSTITUTE

Opinion

We have audited the financial statements of INDIAN SOCIAL INSTITUTE (Foreign Contribution), which comprise the balance sheet at March 31st 2021, the receipts and payment account and the income and expenditure account both for the year then ended, which have been prepared substantially on the cash basis of accounting, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the foreign contribution of the entity as at March 31, 2021, and of the foreign contribution's receipts and payments and financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 1.c to the financial statements with regard to a possible diminution in value in the entity's investment. Our opinion is not qualified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it



exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: 25th August, 2021

For JOHN RODRIGUES & ASSOCIATES
(Chartered Accountants)
Firm Registration No. 016164S

John Brijesh Rodrigues
(Proprietor)
Membership No. 211057

UDIN: 21211057AAAAGE2607



Note 9 - Notes To Accounts

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The financial statements have been prepared and presented under cash basis of accounting, except for interest on fixed deposits where accrual basis of accounting is followed. The financial statements are presented in Indian rupees.

b. Fixed Assets and Depreciation:

Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation on all Fixed Assets is provided under the Written Down Value Method based on the estimated life of the asset.

c. Investments

Investments, being long term in nature, are carried at cost. Cost includes acquisition charges such as stamp duties.

Provision for diminution in value is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

Investments include fixed deposit aggregating Rs 1 Crore with with Dewan Housing Finance Limited (DHFL), which company was admitted to insolvency proceedings under the Insolvency and Bankruptcy Code, 2016. As a result of the corporate insolvency resolution process of DHFL, a resolution plan submitted by Piramal Capital and Housing Limited was approved by the National Company Law Tribunal, Mumbai Bench, on 7th June 2021. Under the said plan, all fixed deposit holders will get only around 23% of the admitted claims, resulting in a write off of 76% of such investment value. The FD holders have filed an appeal in the National Company Law Appellate Tribunal (NCLAT) against this plan. The NCLAT has refused to stay the resolution plan but is hearing pleas filed by the deposit holders and has fixed Sep 16, 2021 as the date of hearing.

Pending disposal of plea, no provision has been made in the financial statements for possible permanent diminution in value of the investments.



2. Contingent Liabilities:

There are no Contingent Liabilities as on 31st March 2021.

For John Rodrigues & Associates
(Chartered Accountants)
Firm Registration No. 016164S

John Brijesh Rodrigues
(Proprietor)
Membership No. 211057

DATE: 25.08.2021
PLACE: Bangalore



For Indian Social Institute

A. Joseph
Fr. Joseph Xavier Arockiam SJ
(Secretary/Chief Functionary)



INDIAN SOCIAL INSTITUTE
24, Benson Town, Benson Road
Bangalore

FOREIGN CONTRIBUTIONS ACCOUNT
Receipts & Payments Account for the year ending 31st March 2021

Receipts	Sch	Amount	Payments	Sch	Amount	Amount
To Opening Balance:			By Foreign Contribution Projects	1		1,714,317.00
Cash in Hand		13,967.00				
Cash at Bank		525,421.56				
FD		36,428,739.00	By Expenditure:	4		1,429,847.78
To Foreign Contribution Projects	1					
		1,620,872.00				
To Interest Income:	3					
		1,873,474.00				
To Current Assets			By Closing Balance			
Other Current Asset	6B		Cash in Hand		1,713.00	
			Cash at Bank		518,885.78	
			FD		36,919,587.00	37,440,185.78
TOTAL			TOTAL			40,584,350.56


As per our report annexed
for John Rodrigues & Associates
(Chartered Accountants)




John Brijesh Rodrigues
(Proprietor)

Membership No. 211057
UDIN : 21211057AAAAAGE2607
Date : 25.08.2021
Place : Bangalore

For Indian Social Institute


 Fr. Joseph Xavier Arockiam SJ
 (Secretary/Chief Functionary)


 Fr. Francis Balaraj SJ
 (Treasurer)



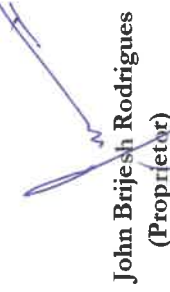
INDIAN SOCIAL INSTITUTE
24, Benson Town, Benson Road
Bangalore

FOREIGN CONTRIBUTIONS ACCOUNT
Income & Expenditure Account for the year ending 31st March 2021

Expenditure	Sch	Income		Sch	Amount	
		Amount	By Income		Amount	Amount
To Expenditure:						
To Depreciation	4	1,429,847.78	By Income	3	1,873,474.00	1,873,474.00
To Excess of Income Over Expenditure	2	1,085,485.93	By Transfer from Capital Fund	1		1,085,485.93
		2,958,959.93				2,958,959.93

As per our report annexed

for John Rodrigues & Associates
(Chartered Accountants)


John Brijesh Rodrigues
(Proprietor)

Membership No. 211057
UDIN : 21211057AAAAAGE2607



For Indian Social Institute


Fr. Joseph Xavier Arockiam SJ
(Secretary/Chief Functionary)


Fr. Francis Balaraj SJ
(Treasurer)



INDIAN SOCIAL INSTITUTE
24, Benson Town, Benson Road
Bangalore

FOREIGN CONTRIBUTIONS ACCOUNT

Balance Sheet as on 31st March 2021

Liabilities	Sch	Amount	Assets	Sch	Amount	Amount
Capital Fund			Fixed Assets			9,305,045.22
Opening Balance	1	10,390,531.15	Investments	2		36,919,587.00
Add: Additions of Assets		-	Current Assets:			
Less: Assets written off		-	Other Current Asset	6B		324,524.00
Less: Depreciation		1,085,485.93				
Specific Purpose Funds						
Corpus Funds	1	26,075,941.20				
General Fund		10,849,789.38				
Non Corpus Funds		500,000.00				
Current Liabilities						
Foreign Contributions Projects	1		Cash in Hand		1,713.00	
			Cash at Bank		518,885.78	520,598.78
TOTAL			TOTAL		47,069,755.00	47,069,755.00

As per our report annexed

for John Rodrigues & Associates
(Chartered Accountants)

John Brijesh Rodrigues
(Proprietor)

Membership No. 211057

UDIN : 21211057AAAAAGE2607

Date : 25.03.2021

Place : Bangalore

For Indian Social Institute

Fr. Joseph Xavier Arockiam SJ
(Secretary/Chief Functionary)

Fr. Francis Balaraj SJ
(Treasurer)



Schedule - 1
Capital Account

PARTICULARS	Op. Bal as on 01.04.2020	Receipts during the year	Transfer from I & E	Inter Transfer	Funds Utilized	Cl. Bal as on 31.03.2021
Capital Fund	10,390,531.15				1,085,485.93	9,305,045.22
Corpus Fund	26,075,941.20	-		-	-	26,075,941.20
Non Corpus Funds:						
General Fund:	10,011,563.16	-	443,626.22	-		10,455,189.38
Poor Students Endowment Fund	500,000.00	-		-		500,000.00
Allocation from projects	394,600.00					394,600.00
Total Non Corpus Funds:	10,906,163.16	-	443,626.22	-	-	11,349,789.38
Foreign Contribution Projects:						
45. Awareness Camps/Seminars/Meeting/Conference	432,424.20	1,620,872.00		-	1,714,317.00	338,979.20
Labour & Migrant Unit	432,424.20	1,620,872.00	-	-	1,714,317.00	338,979.20
Total Foreign Contribution Projects	47,410,459.71	1,620,872.00	443,626.22	-	2,799,802.93	46,675,155.00
TOTAL						



Schedule - 2
Depreciation

P A R T I C U L A R S	W.D.V as on		Deletions	Total	Dep Rate	Depreciation	W.D.V as on 31st March 2021
	1st April 2020	Additions I-Half II- Half					
Building Renovation	2,594,545.83	-	-	2,594,545.83	10%	259,454.58	2,335,091.25
Director Office Table	36,433.80	-	-	36,433.80	10%	3,643.38	32,790.42
Buildings _ Admn Block	6,529,801.23	-	-	6,529,801.23	10%	652,980.12	5,876,821.11
Furniture & Fixtures	323,475.12	-	-	323,475.12	10%	32,347.51	291,127.61
Electronic Equipments	45,323.58	-	-	45,323.58	15%	6,798.54	38,525.05
Biogas Plant	74,694.22	-	-	74,694.22	15%	11,204.13	63,490.08
Library	4,476.24	-	-	4,476.24	40%	1,790.50	2,685.74
Lift A & V Block	781,781.13	-	-	781,781.13	15%	117,267.17	664,513.96
T O T A L	10,390,531.15	-	-	10,390,531.15		1,085,485.93	9,305,045.22



Schedule- 3	Particulars	Income	
		Amount	Total
	Interest on Saving Bank A/c		14,101.00
	Interest on Other Term Deposits		1,631,501.00
	Interest on Investment		218,750.00
	Interest on TDS Receivable		9,122.00
	TOTAL		1,873,474.00

Schedule- 4	Particulars	Expenditure	
		Amount	Total
	Program expenses		
	Institute Common Expenses		
	Common cost		
	Facilitators development	1,200.00	
	EL Provision	23,100.00	
	Human rights and Training Unit (HR Unit)		
	Facilitators Fees	733,169.00	
	Programme Travel exps		
	Scholarships	24,470.00	
		10,000.00	
	General Administration		
	Salaries	561,882.00	
	Bank Charges	994.78	
	Food Expenses	75,032.00	
	TOTAL		1,429,847.78



Particulars	Investments			
	Op Bal as on 01.04.2020	Dr	Cr	Cl Bal as on 31.03.2021
South Indian Bank Fixed Deposits:				
S.I.B F.D 0655101000003157	2,677,015.00	181,208.00		2,858,223.00
S.I.B F.D 0655101000003427	3,464,714.00	231,985.00		3,696,699.00
S.I.B F.D 0655101000003428	3,464,716.00	231,986.00		3,696,702.00
S.I.B F.D 0655101000000598	3,414,594.00	231,960.00		3,646,554.00
S.I.B F.D 0655101000003670		3,000,000.00	3,000,000.00	
S.I.B F.D 0655100000002262	-	2,500,000.00		2,500,000.00
S.I.B.F.D 0655101000001769	689,353.00	48,848.00		738,201.00
S.I.B.F.D 0655101000001875	1,363,985.00	92,659.00		1,456,644.00
S.I.B.F.D 0655101000001876	1,363,982.00	92,658.00		1,456,640.00
S.I.B.F.D. 0655101000001877	1,363,983.00	92,658.00		1,456,641.00
S.I.B.F.D 0655101000001878	1,363,983.00	92,658.00		1,456,641.00
S.I.B.F.D. 0655101000001879	1,363,983.00	92,659.00		1,456,642.00
S.I.B F.D 551010000000280	3,398,431.00		3,398,431.00	-
DHFL FD - 1775	5,000,000.00			5,000,000.00
DHFL FD - 817718	5,000,000.00			5,000,000.00
Steeram Transport Finance C. Ltd.	2,500,000.00			2,500,000.00
TOTAL	36,428,739.00	6,889,279.00	6,398,431.00	36,919,587.00

Particulars	Other Current Assets			
	Op. Bal as on 01.04.2020	Dr	Cr	Cl. Bal as on 31.03.2021
TDS Receivable FY 2020-21	-	138,795.00	-	138,795.00
TDS Receivable FY 2018-19	260,672.00	-	260,672.00	-
TDS Receivable FY 2019-20	185,729.00			185,729.00
TOTAL	446,401.00	138,795.00	260,672.00	324,524.00

