

## INDEPENDENT AUDITOR'S REPORT

To the Members of Indian Social Institute

### *Opinion*

We have audited the financial statements of **Indian Social Institute - Foreign Contribution**, which comprise the Balance Sheet at March 31, 2023, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared on the cash basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position and the financial performance of the foreign contribution of the entity as at March 31, 2023 and of its receipts and payments for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

### *Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Simon  
Rodrigues &  
Associates LLP

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**For Simon Rodrigues and Associates LLP**

Chartered Accountants

Firm Registration No. 007934S/S000065

**Mark Anthony Braganza**

Partner

ICAI Membership No. 023907



**UDIN: 23023907BGYZKF6461**

Place: Bangalore

Date: July 21, 2023

**INDIAN SOCIAL INSTITUTE**  
24, Benson Road, Benson Town  
Bangalore - 560046

**Foreign Contribution Account**  
**Balance Sheet as on 31st March 2023**

Liabilities	Sch	March 31, 2023	March 31, 2022	Assets	Sch	March 31, 2023	March 31, 2022
Capital Fund	1A	74,70,525	83,36,483	Fixed Assets	3	74,67,839	83,33,797
Corpus Fund	1B	2,22,94,762	2,22,94,762	Investments	8	40,09,484	40,11,909
Poor Students Endowment Fund	1C	5,00,000	5,00,000	Other Current Assets	10	4,15,327	3,22,047
General Fund	1D	96,58,856	82,46,518	Cash & Bank Balances:	9		
Donor Fund	2	19,25,351	33,40,044	Cash in Hand		1,821	3,492
Notes to Accounts	11			Bank Balances		2,99,55,023	3,00,46,562
<b>Total</b>		<b>4,18,49,494</b>	<b>4,27,17,807</b>	<b>Total</b>		<b>4,18,49,494</b>	<b>4,27,17,807</b>

As per our report of even date attached

**For Simon Rodrigues & Associates LLP**

Chartered Accountants  
FRN 07934S/S000065



*Mark Anthony Braganza*  
Mark Anthony Braganza  
Partner

Membership No. 023907

**For Indian Social Institute**

*Selvaraj Arulnathan*  
Selvaraj Arulnathan  
(Secretary/Chief Functionary)

*Anthony Dass*  
Anthony Dass  
(Vice - President)



UDIN: 23023907BGYZKF6461

Date : July 21, 2023

Place : Bangalore

**INDIAN SOCIAL INSTITUTE**  
24, Benson Road, Benson Town  
Bangalore - 560046

**Foreign Contribution Account**  
**Income & Expenditure Account for the year ending March 31, 2023**

Expenditure	Sch	Income & Expenditure Account for the year ending March 31, 2023		Income	Sch	Income & Expenditure Account for the year ending March 31, 2022	
		March 31, 2023	March 31, 2022			March 31, 2023	March 31, 2022
To Programme Expenditure	6	92,52,660	79,74,965	By Grants Received	4	78,58,127	1,09,57,721
To Administrative Expenses	7	4,33,328	7,03,605	By Interest Income	5	18,25,506	19,02,508
To Write Off of Corporate FDs		-	37,81,180	By Deficit c/d		8,68,313	5,70,769
To Assets Written Off	3	-	2,686				
To Depreciation	3	8,65,958	9,68,562				
<b>Total</b>		<b>1,05,51,946</b>	<b>1,34,30,998</b>	<b>Total</b>		<b>1,05,51,946</b>	<b>1,34,30,998</b>
To Deficit b/d		8,68,313	5,70,769	By Transfer to Capital Fund	1A	8,65,958	9,68,562
To Transfer to General Fund	1D	14,12,338	11,77,909	By Transfer to General Fund (FD Write Off)	1D	-	37,81,180
To Transfer to Donor Fund	2	-	30,01,065	By Transfer to Donor Fund	2	14,14,693	-
Notes to Accounts	11						
<b>Total</b>		<b>22,80,651</b>	<b>47,49,742</b>	<b>Total</b>		<b>22,80,651</b>	<b>47,49,742</b>

As per our report of even date attached

**For Simon Rodrigues & Associates LLP**  
Chartered Accountants  
FRN 07934S/S000065



*Mark Anthony Braganza*  
**Mark Anthony Braganza**  
Partner  
Membership No. 023907

**For Indian Social Institute**

*Selvaraj Arulinathan*  
**Selvaraj Arulinathan**  
(Secretary/Chief Functionary)

*Anthony Dass*  
**Anthony Dass**  
(Vice - President)



**UDIN: 23023907BGYZKF6461**  
Date : July 21, 2023  
Place : Bangalore

INDIAN SOCIAL INSTITUTE  
24, Benson Road, Benson Town  
Bangalore - 560046

Foreign Contribution Account  
Receipts & Payments Accounts for the year ended March 31, 2023

Receipts	Sch	March 31, 2023	March 31, 2022	Payments	Sch	March 31, 2023	March 31, 2022
To Opening Balance: Cash on Hand Bank Balances	9	3,492 3,00,46,562	1,713 2,49,38,473	By Programme Expenditure By Administrative Expenses	6 7	92,52,660 4,33,328	79,74,965 7,03,605
To Investments Redeemed		1,99,05,043	4,03,91,367	By Write Off of Corporate FDs (Refer Note 5)		-	75,62,359
To Grants Received on Projects	4	78,58,127	1,09,57,721	By Investments Made		1,99,02,619	3,19,03,276
To Interest Income	5	18,25,506	19,02,508	By Advances Given Programme Advance Staff Advance		83,652 2,86,000	- -
To Advances Recovered Programme Advance Staff Advance		83,652 2,28,000	- -	By Duties & Taxes paid		1,74,075	-
To TDS Refund received		1,38,795	-	By Closing Balance: Cash on Hand Bank Balances	9	1,821 2,99,55,023	3,492 3,00,46,562
To Other Current Assets (Net)		-	2,477				
Notes to Accounts	11						
<b>Total</b>		<b>6,00,89,177</b>	<b>7,81,94,259</b>	<b>Total</b>		<b>6,00,89,177</b>	<b>7,81,94,259</b>

As per our report of even date attached

For Simon Rodrigues & Associates LLP  
Chartered Accountants  
FRN 07934S/S000065



Mark Anthony Braganza  
Partner  
Membership No. 023907

UDIN: 23023907BGYZKF6461  
Date : July 21, 2023  
Place : Bangalore

For Indian Social Institute

Selvaraj Arulnathan  
(Secretary/Chief Functionary)

Anthony Dass  
(Vice - President)



<b>Schedule - 1A: Capital Fund</b>	
<b>Particulars</b>	<b>Amount</b>
Opening Balance	83,36,483
Less: Depreciation transferred from Income & Expenditure A/c	(8,65,958)
Closing Balance	74,70,525

<b>Schedule - 1B: Corpus Fund</b>	
<b>Particulars</b>	<b>Amount</b>
Corpus Fund received upto 31.03.2021	2,22,94,762
Corpus Fund received from 01.04.2021	-
Add: Received during the year	-
Closing Balance	2,22,94,762

<b>Schedule - 1C: Poor Students Endowment Fund</b>	
<b>Particulars</b>	<b>Amount</b>
Opening Balance	5,00,000
Add: Changes during the year	-
Closing Balance	5,00,000

<b>Schedule - 1D: General Fund</b>	
<b>Particulars</b>	<b>Amount</b>
Opening Balance	82,46,518
Add: Surplus transferred from Income & Expenditure A/c	14,12,338
Closing Balance	96,58,856

<b>Schedule - 2 : Donors Fund</b>	
<b>Particulars</b>	<b>Amount</b>
<b>1. Jesuiten Weltweit - Germany</b>	
Opening Balance	6,34,249
Add: Grants Received During the Year	14,82,297
Less: Amount Utilized	(19,66,218)
Closing Balance (A)	1,50,328
<b>2. Caritas - Germany</b>	
Opening Balance	18,37,417
Add: Grants Received During the Year	50,54,595
Less: Amount Utilized	(53,00,243)
Closing Balance (B)	15,91,770
<b>3. The Fund for Global Human Rights - USA</b>	
Opening Balance	8,68,377
Add: Grants Received During the Year	13,21,235
Less: Amount Utilized	(20,06,360)
Closing Balance (C)	1,83,252
<b>Total (A+B+C)</b>	<b>19,25,351</b>



Schedule - 3: Depreciation									
Particulars	Opening Balance as on April 01, 2022	Additions		Deletion	Total	Depr. Rate	Depreciation March 31, 2023	Balance as on March 31, 2023	
		Ist - Half	2nd - Half						
<u>10% Block</u>									
Building Renovation	21,01,582	-	-	-	21,01,582	10%	2,10,158	18,91,424	
Buildings Admin Block	52,89,139	-	-	-	52,89,139	10%	5,28,914	47,60,225	
Furniture & Fixtures	2,91,526	-	-	-	2,91,526	10%	29,153	2,62,373	
<u>15% Block</u>									
Lift A & V Block	5,64,837	-	-	-	5,64,837	15%	84,726	4,80,111	
Electronic Equipments	32,746	-	-	-	32,746	15%	4,912	27,834	
FP - Biogas Plant	53,967	-	-	-	53,967	15%	8,095	45,872	
<b>Total</b>	<b>83,33,797</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,33,797</b>		<b>8,65,958</b>	<b>74,67,839</b>	
<b>Previous Year</b>	<b>93,05,045</b>	<b>-</b>	<b>-</b>	<b>2,686</b>	<b>93,02,359</b>		<b>9,68,562</b>	<b>83,33,797</b>	



<b>Schedule- 4: Grants Received</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>Grants Received</b>		
Jesuiten Weltweit - Germany	14,82,297	16,25,462
Caritas - Germany	50,54,595	82,72,575
The Fund for Global Human Rights - USA	13,21,235	10,59,684
<b>Total</b>	<b>78,58,127</b>	<b>1,09,57,721</b>

<b>Schedule- 5: Interest Income</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>Interest Income</b>		
Savings Bank A/c	72,975	50,505
Bank Fixed Deposits	15,12,789	17,74,173
Corporate Fixed Deposits	2,27,950	58,332
Income Tax Refund	11,792	19,498
<b>Total</b>	<b>18,25,506</b>	<b>19,02,508</b>





Schedule - 6: Programme Expenditure	March 31, 2023	March 31, 2022
<b>In-House Programme Expenses</b>		
Social Inclusion & Democracy Central	-	2,57,000
Social Inclusion & Democracy Tamil Nadu	1,54,415	2,13,300
Social Inclusion & Democracy Andhra Pradesh/Telangana	-	39,060
Social Inclusion & Democracy Karnataka	-	12,903
Staff Development Programme	-	600
Common Programmes	1,18,505	-
<b>Total (A)</b>	<b>2,72,920</b>	<b>5,22,863</b>
<b>Donor Funded Project Expenses</b>		
Accompanying Distress Migrants in South India	19,22,276	11,97,688
Reducing the Vulnerabilities of Migrants in the Post Covid - 19 Scenario	50,54,833	60,65,289
The Unspoken Diversity of Sex, Gender and Sexuality	20,02,631	1,89,126
<b>Total (B)</b>	<b>89,79,740</b>	<b>74,52,102</b>
<b>Total (A+B)</b>	<b>92,52,660</b>	<b>79,74,965</b>

Schedule - 7: Administrative Expenditure	March 31, 2023	March 31, 2022
<b>Particulars</b>		
<b>General Administration Expenses</b>		
Staff Salaries	1,28,735	2,77,800
Repairs & Maintenance	11,513	13,524
Bank Charges	-	1,810
Electricity Charges	-	31,576
Printing & Stationery	-	7,113
Telephone/Fax/Internet	-	3,518
Water Charges	-	2,000
<b>Total (A)</b>	<b>1,40,248</b>	<b>3,37,341</b>
<b>Donor Funded Projects: Administrative Expenses</b>		
Accompanying Distress Migrants in South India	43,942	14,214
Reducing the Vulnerabilities of Migrants in the Post Covid - 19 Scenario	2,45,409	3,49,869
The Unspoken Diversity of Sex, Gender and Sexuality	3,729	2,181
<b>Total (B)</b>	<b>2,93,080</b>	<b>3,66,264</b>
<b>Total (A+B)</b>	<b>4,33,328</b>	<b>7,03,605</b>



<b>Schedule- 8: Investments</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
PNB Housing Finance Ltd Fixed Deposit	-	40,11,909
ICICI Home Finance	40,09,484	-
<b>Total</b>	<b>40,09,484</b>	<b>40,11,909</b>

<b>Schedule - 9: Cash &amp; Bank Balances</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>Cash on Hand</b>	1,821	3,492
<b>Total (B)</b>	<b>1,821</b>	<b>3,492</b>
<b>Bank Balances</b>		
SBI New Delhi Main Branch A/c	10,202	1,54,717
South Indian Bank A/c	16,32,492	35,19,514
<b>South Indian Bank Fixed Deposits</b>		
0655101000004010	7,79,809	7,82,428
0655101000004011	51,59,554	51,76,916
0655101000004065	-	61,34,693
0655101000004066	-	71,57,143
0655101000004097	71,62,118	71,21,151
0655100000003010	10,00,000	-
0655101000004607	60,91,452	-
0655101000004608	71,06,694	-
0655101000004623	10,12,702	-
<b>Total (B)</b>	<b>2,99,55,023</b>	<b>3,00,46,562</b>

<b>Schedule- 10: Other Current Assets</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>TDS Receivables</b>		
FY 2020-21	-	1,38,795
FY 2021-22	1,83,252	1,83,252
FY 2022-23	1,74,075	-
<b>Staff Advance</b>	58,000	-
<b>Total</b>	<b>4,15,327</b>	<b>3,22,047</b>



**Schedule 11 - Notes to Accounts including Summary of Significant Accounting Policies**  
**Foreign Contribution Account**

1. **Basis of Preparation of Financial Statements:** Indian Social Institute prepares its financial statements on a cash receipts and disbursement basis. As per this basis, grants are recognized when received and not when earned, and expenses are recognized when paid and not when the obligation is incurred. However, interest on fixed deposits and receivables have been accounted as per accrual basis of accounting.
  
2. **Fixed Assets:** Fixed Assets are carried at cost of acquisition less depreciation up to the current financial year. Cost comprises of the purchase price and any cost attributable to bring the asset to its working condition for its intended use.  
Those assets whose values are negligible have been written off.
  
3. **Depreciation:** Depreciation has been provided on written down value basis at the rate prescribed under Income Tax Rules, 1962.
  
4. **Investments:** Investments, being long term in nature, are carried at cost.
  
5. Previous year's figures have been regrouped wherever necessary.
  
6. **Description of various funds:**
  - ❖ **Corpus Fund:** The Corpus fund denotes a permanent fund kept for the basic expenditures needed for the administration and survival of the organization. A donation will be treated as corpus donation only if it is accompanied by a specific written direction of the donor.
  
  - ❖ **General Fund:** The surplus or deficit for the year is added to the General Fund.
  
  - ❖ **Capital Fund:** The Institute maintains a capital fund as a reserve for the purpose of replacement of fixed assets and depreciation on the same is reduced from the fund every year.



- ❖ **Donor Fund:** The donor fund pertains to the amounts received by the Institute from donors for specific projects by way of grants against which expenses incurred for the projects are reduced.

**For Indian Social Institute**



Selvaraj Arulnathan  
Secretary



Anthony Dass  
Vice President

Place: Bangalore

Date: July 21, 2023

